EXHIBIT E - VECP SAMPLE CALCULATION

The following example is a proposal by Contractor to acquire additional Right of Way in lieu of wall construction.

CALCULATION OF VECP SAVINGS

Cost of wall	\$ 250,000
Less cost of preparing VECP	(\$ 10,000)
Less costs of implementing proposal:	
Contractor's expenses	\$ 15,000
CDOT's cost of personnol	¢ 10.000

CDOT's cost of property

\$ 15,000
CDOT's cost of property

\$ 150,000

Total Cost: (\$185,000)

Net savings from VECP: \$ 65,000

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CONTRACT ADJUSTMENT

CDOT's total cost \$ 160,000
Plus Contractor's share of VECP savings (50%) \$ 32,500

Total Reduction in Contract Price: \$ 192,500